

**Okaloosa County
State Housing Initiative Partnership
Purchase Assistance First-Time Homebuyer Program**

ELIGIBLE AND INELIGIBLE CLOSING COSTS

Okaloosa County is exempt intangibles for our mortgage only, doc stamps must be collected

Eligible Closing Costs

- Documentary Stamps on the deed
- First and second mortgage recording fees
- Intangible tax on first mortgage
- Documentary stamps on the first note & second mortgage
- Appraisal fee
- Credit report fee
- Origination fee or service fee charged by the participating lender or Lender's closing agent
- Fee for rate buy down
- Charges for title search and title insurance
- Property surveying fees
- Title Search
- Title Insurance
- 2% Rural Development fee
- MIP or PMI
- RD Fee
- Home Inspection
- Repairs required by appraisal or inspection report

Ineligible Closing Costs

- Mortgage broker fee(s)
- Homeowner' s insurance and warranty
- Septic inspection
- Pest inspection
- HOA Fees
- Real estate commission
- Prepays (including Hazard Insurance Prepaid)
- Extension Fees: Rate lock/ Closing date
- Tax and assessment reserves
- Any items paid outside of closing, POC's
- Property taxes; past, present or future
- Legal fees for attorneys or other professionals