

BUSINESS IMPACT ESTIMATE FORM

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This Business Impact Estimate is given as it relates to the proposed ordinance titled:

AN ORDINANCE IMPOSING A COUNTYWIDE LOCAL GOVERNMENT INFRASTRUCTURE SURTAX OF ONE-HALF PERCENT (0.5%) ON ALL AUTHORIZED TAXABLE TRANSACTIONS OCCURRING WITHIN OKALOOSA COUNTY, AS AUTHORIZED BY SECTION 212.055(2), FLORIDA STATUTES; EFFECTIVE BEGINNING JANUARY 1, 2029, FOR A PERIOD OF TEN YEARS; PROVIDING THAT IMPOSITION OF THE SURTAX SHALL BE CONTINGENT ON APPROVAL AT A COUNTYWIDE REFERENDUM; PROVIDING FOR DISTRIBUTION OF SURTAX REVENUES AMONG THE COUNTY AND THE SEVERAL MUNICIPALITIES IN THE COUNTY; PROVIDING BALLOT LANGUAGE AND DIRECTING THE SUPERVISOR OF ELECTIONS TO HOLD A COUNTYWIDE REFERENDUM ELECTION; PROVIDING AN EFFECTIVE DATE.

Part I.

Summary of the proposed ordinance and statement of public purpose:

Pursuant to section 212.055(2), F.S., Okaloosa County voters approved a half cent infrastructure surtax in 2018, which took effect on January 1, 2019, and is scheduled to expire on December 31, 2028.

These funds were utilized to construct and repair essential public infrastructure facilities to promote the safe, efficient, and uninterrupted provision of numerous essential public services provided by the County and municipalities within the County. The projects included, but were not limited to, safe and efficient transportation infrastructure, management of stormwater, provision of law enforcement, public safety and correctional services.

The proposed ordinance, if adopted and approved at a countywide referendum, would extend the existing countywide half cent infrastructure surtax for an additional ten years through December 31, 2038.

Part II.

Estimate of the direct economic impact of the proposed ordinance on private, for-profit businesses in the County: *(fill out subsections a-c as applicable, if not applicable write "N/A")*

- a. Estimate of direct compliance costs that businesses may reasonably incur if the proposed ordinance is enacted:

The current half cent infrastructure surtax was approved in 2018 and collections began in 2019. Businesses that currently collect and remit sales tax would continue to collect and remit the surtax through December 31, 2038. It is estimated that no additional costs will be incurred by the proposed ordinance.

- b. Identification of any new charges or fees on businesses subject to the proposed ordinance, or for which businesses will be financially responsible; and

The half cent infrastructure surtax has been in place since 2019 and there will be no new charges or fees associated with the proposed ordinance.

- c. An estimate of the County's regulatory costs, including an estimate of revenues from any new charges or fees that will be imposed on businesses to cover such costs.

Regulatory costs for the County has been, and will continue to be, de minimis. No new additional charges or fees are associated with the proposed ordinance.

Part III.

Good Faith Estimate of the number of businesses likely to be impacted by the ordinance:

The proposed ordinance would impact all businesses in the County that are required to collect and remit sales tax on the sale of taxable goods and services.