

BUSINESS IMPACT ESTIMATE FORM
Posted To Webpage 06.10.25

This Business Impact Estimate is given as it relates to the proposed ordinance titled:

ORDINANCE NO. 25-_____

AN ORDINANCE OF THE BOARD OF COUNTY COMMISSIONERS OF OKALOOSA COUNTY, FLORIDA, GRANTING AN ECONOMIC DEVELOPMENT AD VALOREM TAX EXEMPTION TO MONITORED COMMUNICATIONS LLC D/B/A TALKING PARENTS; PROVIDING ENACTMENT AUTHORITY; PROVIDING THE AMOUNT OF THE EXEMPTION; PROVIDING THE TERM OF THE EXEMPTION; FINDING THAT THE BUSINESS MEETS THE REQUIREMENTS OF SECTION 196.012, FLORIDA STATUTES; PROVIDING FOR PROOF OF ELIGIBILITY FOR EXEMPTION; PROVIDING SEVERABILITY; PROVIDING FOR INCLUSION IN THE COUNTY CODE OF ORDINANCES; PROVIDING AN EFFECTIVE DATE.

Part I.

Summary of the proposed ordinance and statement of public purpose¹:

To grant an economic development ad valorem tax exemption to Monitoring Communications LLC D/B/A Talking Parents with the purpose of economic growth and job creation.

¹ Address the public purpose to be served by the proposed ordinance, such as serving the public health, safety, morals, and welfare of the County.

Part II.

Estimate of the direct economic impact of the proposed ordinance on private, for-profit businesses in the County: *(fill out subsections a-c as applicable, if not applicable write "not applicable")*

- a. Estimate of direct compliance costs that businesses may reasonably incur if the proposed ordinances is enacted:

None

- b. Identification of any new charges or fee on businesses subject to the proposed ordinance, or for which businesses will be financially responsible; and

None

- c. An estimate of the County's regulatory costs, including an estimate of revenues from any new charges or fees that will be imposed on businesses to cover such costs.

None

Part III.

Good Faith Estimate of the Number of businesses likely to be impacted by the ordinance:

1 – Monitored Communications LLC

ORDINANCE NO. 25-_____

AN ORDINANCE OF THE BOARD OF COUNTY COMMISSIONERS OF OKALOOSA COUNTY, FLORIDA, GRANTING AN ECONOMIC DEVELOPMENT AD VALOREM TAX EXEMPTION TO MONITORED COMMUNICATIONS LLC D/B/A TALKING PARENTS; PROVIDING ENACTMENT AUTHORITY; PROVIDING THE AMOUNT OF THE EXEMPTION; PROVIDING THE TERM OF THE EXEMPTION; FINDING THAT THE BUSINESS MEETS THE REQUIREMENTS OF SECTION 196.012, FLORIDA STATUTES; PROVIDING FOR PROOF OF ELIGIBILITY FOR EXEMPTION; PROVIDING SEVERABILITY; PROVIDING FOR INCLUSION IN THE COUNTY CODE OF ORDINANCES; PROVIDING AN EFFECTIVE DATE.

WHEREAS, economic development and the creation of jobs within Okaloosa County are a priority of the Board of County Commissioners of Okaloosa County (the “Board”); and

WHEREAS, in 2014, pursuant to section 196.1995, Florida Statutes, the voters of Okaloosa County authorized the Board to grant property tax exemptions to new businesses and expansion of existing businesses for economic development purposes (“Economic Development Ad Valorem Tax Exemption”), which was ratified again in 2024 by the voters at the General Election; and

WHEREAS, Monitored Communications LLC d/b/a Talking Parents (the “Company”) has submitted an application to the County for an Economic Development Ad Valorem Tax Exemption; and

WHEREAS, the Okaloosa County Economic Development Council (the “EDC”) has recommended approval of the Economic Development Ad Valorem Tax Exemption for the Company; and

WHEREAS, the Property Appraiser has provided the Board with its report as required by section 196.1995(9), Florida Statutes; and

WHEREAS, the Company agrees to execute an Economic Development Ad Valorem Tax Exemption Performance Agreement (the “Agreement”) which sets forth the performance and reporting requirements for the Economic Development Ad Valorem Tax Exemption, a copy of which is attached to this Ordinance as Exhibit “A”; and

WHEREAS, based upon the review of the information, it has been determined that the Company meets the requirements of section 196.012(15), Florida Statutes; and

WHEREAS, section 196.1995(11), Florida Statutes, requires that any action of the Board granting an Ad Valorem Tax Exemption to a new or expanding business be established by an ordinance.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF COUNTY COMMISSIONERS OF OKALOOSA COUNTY, FLORIDA:

Section 1. RECITALS. The Recitals set forth above are incorporated as part of this Ordinance.

Section 2. ENACTMENT AUTHORITY.

Pursuant to Article VII, Section 3 of the Constitution of the State of Florida, and section 196.1995, Florida Statutes, the County is empowered to grant Economic Development Ad Valorem Tax Exemptions after the electors of the County, voting on the question in a referendum, authorize such exemptions. In a referendum held on November 5, 2024, the voters of Okaloosa County authorized the Board to grant Economic Development Ad Valorem Tax Exemptions to new businesses and expansions of existing businesses for economic development purposes.

Section 3. GRANT OF ECONOMIC DEVELOPMENT AD VALOREM TAX EXEMPTION.

A. This Economic Development Ad Valorem Tax Exemption is hereby granted to the Company for its expansion of the business located at Fort Walton Beach Freedom Tech Center, (the “Property”) for its new construction and tangible personal property, increased on or after the date of this Ordinance. Such Economic Development Ad Valorem Tax Exemption shall only be applicable to County taxes.

B. The total amount of revenue available to the County from ad valorem tax sources, revenue lost to the County for the current Tax Year by virtue of any economic development Ad Valorem Tax Exemptions previously granted, and the amount of estimated revenue which will be lost because of the exemption hereby granted are in accordance with Paragraphs I, II, III and IV of the Property Appraiser’s findings on the Application for Economic Development Tax Exemption, a copy of which is attached hereto as Exhibit “B”.

C. The Economic Development Ad Valorem Tax Exemption hereby granted to the Company at the Property and shall be for a term of ten (10) years commencing with the taxes for the year 2027 and ending with the taxes for the year 2036 (The “Exemption Period”). The Ad Valorem Tax Exemption shall be applied against both the Tangible Personal Property Tax

and Real Property Tax for the Property and in the amounts as set forth on Exhibit “B”. Such exemption shall only be applied against new construction and tangible personal property added or increased after the date of this Ordinance through the Exemption Period.

D. In accordance with the findings of the Board and the Property Appraiser, the Property hereby exempted meets the definition of a new or expanded business, as defined by section 196.012, Florida Statutes.

E. For Tax Year 2027 and all remaining years thereafter for which the Company is entitled to an Economic Development Ad Valorem Tax Exemption, such Exemption shall be granted from the payment of the taxes due by the Company on the Property.

Section 4. SEVERABILITY.

In the event any provision of this Ordinance or the application thereof to any person or circumstance is held invalid, it is the intent of the Board that such invalidity shall not affect any other provisions of the Ordinance which may be given effect without the invalid provision or application and, to this end, the provisions of this Ordinance are declared severable.

Section 5. INCLUSION IN THE OKALOOSA COUNTY CODE OF ORDINANCES.

The provisions of this Ordinance shall become and be made a part of the Okaloosa County Code of Ordinances. The sections of the Ordinance may be renumbered or relettered to accomplish such, and the word “Ordinance” may be changed to “Section”, “Article”, or other appropriate word.

Section 5. EFFECTIVE DATE.

A certified copy of this Ordinance shall be filed with the Department of State by the Clerk of the Board within ten (10) days after enactment by the Board and shall take effect upon its filing with the Department of State as provided by law.

PASSED AND DULY ENACTED by the Board of County Commissioners of Okaloosa County, Florida in regular session, this ____ day of _____, 20____.

OKALOOSA COUNTY
BOARD OF COUNTY COMMISSIONERS

Paul Mixon, Chairman

ATTEST:

Brad E. Embry
Clerk of Court & Comptroller

APPROVED AS TO FORM:

Lynn M. Hoshihara
County Attorney

Exhibit “A”

**The Economic Development Ad Valorem Tax Exemption Performance Agreement for
Monitored Communications LLC d/b/a Talking Parents**

**ECONOMIC DEVELOPMENT AD VALOREM TAX
EXEMPTION PERFORMANCE AGREEMENT BETWEEN
OKALOOSA COUNTY AND MONITORED COMMUNICATIONS LLC
D/B/A TALKING PARENTS**

This Economic Development Ad Valorem Tax Exemption Performance Agreement (the “Agreement”), made and entered into this ____ day of _____, 2025, by and between Okaloosa County, Florida, a political subdivision of the State of Florida (the “County”) and Monitored Communications LLC d/b/a Talking Parents, a Florida limited liability company certified to do business in the state of Florida (the “Company”).

WITNESSETH:

WHEREAS, Article VII, Section 3 of the Florida Constitution and Section 196.1995, Florida Statutes, authorize the County to grant Economic Development Ad Valorem Tax Exemptions to New Businesses and Expansions of Existing Businesses, as defined in Sections 196.012(14) and (15), Florida Statutes, subject to voter approval (the “EDATE Exemption”); and

WHEREAS, on August 26, 2014 and again ratified during the November 2024 General Election Okaloosa County electors approved a referendum authorizing such exemptions; and

WHEREAS, pursuant to Section 196.1995(8), Florida Statutes, the Company submitted an application consisting of the EDATE Supplemental Application and the DR 418 Form (the “Application”) requesting an EDATE Exemption, a copy of which is attached hereto and incorporated as part of this Agreement as Exhibit “A”; and

WHEREAS, the Company is not the owner of the Property receiving the exemption, but is the long-term tenant via a triple net lease of the property, responsible for all taxes imposed upon the real property; and

WHEREAS, as a condition imposed by the County prior to reviewing the application was that the Company jointly file the application with the property owner acknowledging the request action to be taken, which has been completed; and

WHEREAS, as a condition of the EDATE Exemption being granted, the Company is required to enter into an Agreement with the County to ensure that it satisfies all requirements associated with the creation of jobs in the County, the fulfillment of other representations made in applying for the EDATE Exemption, and the granting of the EDATE Exemption by the County.

NOW THEREFORE, in consideration of the above and the mutual covenants contained herein, the parties agree as follows:

SECTION 1: INCORPORATION. The above recitals are incorporated as essential terms of this Agreement. All capitalized terms used in this Agreement and not defined herein shall have the same meanings as ascribed to them in Section 196.012, Florida Statutes.

SECTION 2: EXEMPTION. Subject to the terms and conditions of this Agreement, the County agrees to provide the Company with the EDATE Exemption as set forth in the Exemption Ordinance.

SECTION 3: BUSINESS MAINTENANCE AND CONTINUING PERFORMANCE CONDITIONS. The Company, pursuant to its representation contained within the Application, and in consideration for the County granting the EDATE Exemption, agrees to:

A. FACILITY CONSTRUCTION EXPANSION (“x” applicable provisions):

The Company shall construction the following facilities, which shall be completed in accordance with the Application:

- x 1. Construct a new facility consisting of 48,750 square feet of office space; and/or
- 2. Expand an existing facility by adding an area consisting of 1 _____ square feet of leased manufacturing space.

B. FINANCIAL INVESTMENT(Initial applicable provisions):

Through January 1, 2036, in accordance with the Application, the Company will invest a minimum of sixteen million Dollars (\$16,000,000.00) in the:

x 1. Construction of a new facility for the operation of its business within Okaloosa County, including the purchase of new equipment; and/or

 2. Expansion of an existing facility for its operations, located within Okaloosa County, including the purchase of new equipment.

- C. **JOB CREATION:** Monitored Communications is prepared to commit to the creation of at least 30 full-time equivalent jobs paying an average annual wage equal to or in excess of 110% of the Okaloosa County’s 2025 average wage of \$56,849 during each of the tax years for which the EDATE Exemption is sought. In determining compliance with the job creation requirements of this Agreement, the Company shall demonstrate that it has created the requisite number of jobs as of January 1 of each Tax Year of the Exemption Period, as set forth in the Application.
- D. **LOCAL EFFORT:** The Company shall use its best efforts to hire employees residing within Okaloosa County and to use local suppliers for its goods and services.

SECTION 4: ANNUAL FILING. Pursuant to Section 196.1995, Florida Statutes, the Company shall:

- A. Notify the County and the Economic Development Council of Okaloosa County (the “EDC”), in writing within ten business (10) days as to any changes in ownership of the Company.
- B. Submit an annual report and certification statement (the “Annual Report”) to the Economic Development Council of Okaloosa County and Okaloosa County on or before February 15 of each Tax Year of the Exemption Period, which shall be defined as ten (10) tax years commencing with Tax Year 2027 through Tax Year 2036.

1. The Annual Report shall verify that (1) the information provided in the Application has not changed, or (2) in the event the information has changed, that the Annual Report shall set forth the changes in detail and any supporting documentation that may be necessary. The Business Maintenance and Continuing Performance Conditions contained in Section 3 may not be altered by the Annual Report.
2. The Annual Report shall certify and provide documentation that demonstrates the Company's compliance with the Business Maintenance and Continuing Performance Conditions as set forth in Section 3 of this Agreement. The Annual Report shall contain a certification that the information contained therein is true and correct to the best of the certifier's knowledge and belief. The certification statement (example attached herein) shall be signed by an individual with authority to execute the Annual Report on behalf of the Company and shall be sworn to before a Notary Public of the State of Florida. The documentation provided shall demonstrate compliance with each of the requirements of this Agreement. Documentation establishing compliance with any job creation requirements shall set forth the number of jobs created and the average annual wages for these positions. The documentation shall also establish that the required number of jobs created were in existence as of January 1 of each Tax Year within the Exemption Period, all in accordance the Application.
3. The County and EDC shall review the submitted Annual Report and upon determination that all applicable submittals have been included, will then forward a copy to the Office of Property Appraiser (the "Property Appraiser") for their review and processing. The Submittal to the Property Appraiser shall be accomplished by March 1 of each Tax Year during the Exemption Period, unless special circumstances exist.
4. The County and the EDC shall have the authority to make on-site inspections, as they deemed necessary, however, they shall be under no obligation to do so. Further, the representatives of the Property Appraiser shall be given access to the site as they deem necessary for the performance of their functions.

5. The parties acknowledge and agree that nothing contained in this Agreement shall require the Company to provide the County or the EDC with any confidential, personal or otherwise sensitive employee information.
6. No EDATE Exemption shall be granted for any Tax Year within the Exemption Period unless it is determined that the Company is in full compliance with the Business Maintenance and Continuing Performance Conditions as set forth in Section 3 of this Agreement.

SECTION 5: COMPLIANCE WITH EDATE EXEMPTION ORDINANCE.

In conjunction with the execution of this Agreement, the County will adopt an Exemption Ordinance. The Company shall comply with all terms and conditions set forth in the Exemption Ordinance, as well as any policies, procedures and guidelines adopted by the County related to the EDATE Exemption. The Company shall be provided copies of any such policy, procedures and guidelines.

SECTION 6: ADMINISTRATION OF PERFORMANCE

REQUIREMENTS. The Company's compliance with this Agreement shall be annually reviewed to determine that it has satisfied the Business Maintenance and Continuing Performance Conditions set forth in Section 3 of this Agreement.

- A. In the event the Company fails to satisfy the Business Maintenance and Continuing Performance Conditions set forth in Section 3 of this Agreement or fails to comply with the Exemption Ordinance, then it shall not be entitled for an EDATE Exemption for that Tax Year. The failure to satisfy the Business Maintenance and Continuing Performance Conditions for a Tax Year within the Exemption Period shall not preclude the Company from qualifying for an EDATE Exemption under this Agreement for a subsequent Tax Year. However, the Company must continue to be in full compliance with all of the requirements of the Business Maintenance and Continuing Performance Conditions set forth in Section 3 of this Agreement for that particular Tax Year.
- B. If it is determined that for any Tax Year within the Exemption Period, that the Company was not entitled to receive such Exemption, then the

County shall be entitled to seek payment of the taxes for that Tax Year along with attorney's fees, costs and interest at the maximum rate allowed by law.

- C. This section shall survive termination of this Agreement.

SECTION 7: ASSIGNMENT. The rights and privileges granted pursuant to the Exemption and this Agreement are not assignable or transferable in any manner without the written consent of the County and the amendment of the Ordinance.

SECTION 8: BINDING EFFECT, REPRESENTATIONS AND WARRANTIES.

- A. This Agreement shall be binding upon and inure to the benefit of and be enforceable by the parties and their respective successors, notwithstanding changes in corporate or other governance.
- B. The Company represents and warrants to the County that as of the date hereof and throughout the term of this Agreement:
1. The Company is a for profit corporation, authorized to do business in the State of Florida, maintains a place of business within the State of Florida, and is validly existing and is doing business in the State of Florida as Monitored Communications LLC.
 2. The Company has the power and authority to own its properties and assets and to carry on its business as now being conducted and has the power and authority to execute and perform this Agreement.
 3. This Agreement: (a) is the lawful, valid and binding agreement of the Company in its corporate name enforceable against the Company in accordance with its terms; (b) does not violate any order of any court or other agency of government binding on the Company, the charter documents of the Company or any provision of any indenture, agreement or other instrument to which the Company is a party; and (c) does not conflict with,

result in a breach of, or constitute an event of default, or an event which, with notice or lapse of time, or both, would constitute an event of default, under any material indenture, agreement or other instrument to which the Company in its corporate name is a party;

4. The Company has not received written notice of any action having been filed against the Company that challenges the validity of this Agreement or the Company's right and power to enter into and perform this Agreement; and
5. The signatory hereto has the authority to execute this Agreement and to bind the Company to the terms and conditions set forth herein.

SECTION 9: TERM AND TERMINATION. This Agreement shall be effective upon its full execution. Unless terminated for cause in accordance with applicable law, this Agreement shall terminate upon expiration of the Exemption Period.

SECTION 10: ADDITIONAL PROVISIONS.

- A. **VALIDITY.** After consultation with their respective legal counsel, the County and the Company each represents and warrants to the other its respective authority and power under Florida law to enter into this Agreement, acknowledges the validity and enforceability of this Agreement, and waives any future right of defense based on claim of illegality, invalidity or unenforceability of any nature.
- B. **AMENDMENTS.** This Agreement may be amended, in writing, by the mutual consent of the parties.
- C. **INDEMNIFICATION.** To the fullest extent permitted by law, the Company shall indemnify and hold harmless the County and the EDC, its officers and employees from liabilities, damages, losses, and costs including but not limited to reasonable attorney fees, to the extent caused by the negligence, recklessness, or intentional wrongful

conduct of the Company and other persons employed or utilized by the Company in the performance of this Agreement.

- D. **ENTIRE AGREEMENT.** This Agreement constitutes the entire understanding between the parties with respect to the transaction contemplated herein and supersedes all prior written or oral negotiations, commitments or writings. All future modifications to this agreement shall be in writing signed by both parties.
- E. **ATTORNEYS FEES.** If any legal action is brought by either party relating to this Agreement, the prevailing party will be entitled to reimbursement by the other party of its reasonable attorneys' fees and costs.
- F. **GOVERNING LAW AND VENUE.** This Agreement shall be interpreted in accordance with the laws of the State of Florida without regard to its principles of conflicts of laws. Venue for any legal proceedings arising out of this Agreement shall be in Okaloosa County, Florida.
- G. **NOTICES.** Any notices required under this Agreement shall be in writing and be addressed to the parties as shown below. Notices shall be delivered by certified or registered first class mail or by commercial courier service and shall be deemed to have been given or made as of the date received.

NOTICES:

AS TO THE COUNTY:

John Hofstad
County Administrator
1250 N. Eglin Parkway, Suite 102
Shalimar, FL 32579
jhofstad@myokaloosa.com
(850) 651-7515

AS TO THE ECONOMIC DEVELOPMENT COUNCIL OF OKALOOSA
COUNTY D/B/A ONE OKALOOSA EDC:

Nathan Sparks

Executive Director

AS TO COMPANY:

Monitored Communications LLC d/b/a Talking Parents

Vincent W. Mayfield, CEO

70 Ready Ave NW

Fort Walton Beach, FL 32548

vince@talkingparents.com

850-226-4200

(SIGNATURES ON NEXT PAGE)

IN WITNESS WHEREOF, the parties hereto have caused these presents to be executed on the day and year first hereinabove written.

**OKALOOSA COUNTY BOARD OF
COUNTY COMMISSIONERS**

Paul Mixon, Chairman

ATTEST:

Brad E. Embry
Clerk of Court & Comptroller

APPROVED AS TO FORM:

Lynn M. Hoshihara
County Attorney

**MONITORED
COMMUNICATIONS LLC D/B/A
TALKING PARENTS**

Vincent W. Mayfield, CEO

Date: _____

Witnesses:

Signature

Print Name

Signature

Print Name

Exhibit “A”

Supplemental Application and DR 418 Form

Economic Development Ad Valorem Tax Exemption Supplemental Application

NOTICE: This supplement application is to be used by the Applicant to provide additional information for review by the governing bodies in Okaloosa County and the entities involved with the process. The Department of Revenue DR-418 form must accompany this application for formal review by the Okaloosa County Property Appraiser's office. Access the DR-418 at <http://dor.myflorida.com/dor/property/forms/current/dr418.pdf>

1. BUSINESS INFORMATION

- A. Legal name of the Applicant: Monitored Communications, LLC dba TalkingParents
- B. Confidentiality Request in place: Yes No
If yes, project name?
- C. Business Address: **70 Ready Avenue NW**
City Fort Walton Beach State/Province FL Zip Code 32548
- D. Type of Business SaaS

2. PROJECT OVERVIEW

- A. Which of the following best describes the Applicant:
 New business to Florida Existing Florida business creating and/or retaining jobs
- B. What is the decision making timeframe of the Project? **Summer 2025**
- C. Please provide the address of the proposed permanent location of the project: **FTC, 500 Lewis Turner Blvd**
City Fort Walton Beach State/Province FL Zip Code 32547
- D. Within city or town limits? Yes No If yes, which city/town? **Fort Walton Beach**
- E. Number of existing full-time employees? **64** Average wage of existing employees? **\$90,000**

3. JOB AND WAGE OVERVIEW

- A. How many, new to Okaloosa, Full-Time Equivalent Jobs are projected to be created as part of **30** this Project?
 - B. What is the projected annualized average wage (excluding benefits) of the new Full-Time Equivalent jobs created as part of this Project? **\$75,000**
 - C. What is the projected annualized average cost to the Applicant of benefits for each new job created as part of this Project? **\$25,000**
- Provide the job creation schedule to which you commit. If your job creation schedule extends past 3 years, please feel free to add additional rows.**

Phase	Number of net new full-time equivalent jobs created	Date by which jobs will be created
I	7	12/31/2026
II	11	12/31/2027
III	12	12/31/2028
Total	30	

4. CAPITAL INVESTMENT OVERVIEW

- A. Describe the capital investment in connection with the Project in real and personal property (Examples: construction of new facility; remodeling of facility; upgrading, replacing, or buying new equipment.):
TalkingParents is considering an a build-to-suit construction of a new Class A 48,750 SF Facility at Freedom Tech Center. TalkingParents is currently at 20,000 SF and will not be able to accommodate the growth in employees in it's current location. Currently, a building this size does not exist in Okaloosa County. TalkingParents will need to purchase additional office furniture, computers and equipment for the expansion.
- B. Identify whether the Project will be located in a/an:
 Leased space with renovations or build out
 Newly constructed building(s) on newly acquired land
 Newly constructed building(s) on previously acquired land
 Newly acquired existing building(s) with renovations
 Addition to previously acquired existing building(s)
 Other (please describe in 4A above)
- C. New construction value: **\$15 M**

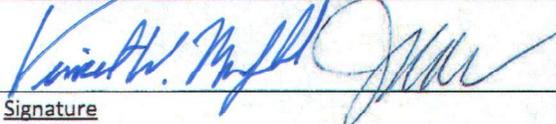
Please contact the Economic Development Council of Okaloosa County prior to completing this application. The Economic Development Council must formally present these documents to the respective governing bodies with a completed/signed DR-418 and exemption schedule from the Property Appraiser.

Economic Development Ad Valorem Tax Exemption Supplemental Application

- D. What year will renovations or construction for this project end? 2026
 E. Value of new equipment or machinery: \$1,000,000
 F. What year will the last piece of equipment be purchased? 2036

SIGNATURES

The undersigned person hereby affirms that he or she has been duly authorized and empowered to verify, execute and deliver this Application, that he or she has read this Application (including all attachments hereto) and he or she has knowledge of all of the facts stated herein, and that this Application, and all information submitted in connection herewith, is complete and accurate and contains no misstatements, misrepresentations, or omissions of material facts, to the best of his or her knowledge and belief.

	05/09/2025
<u>Signature</u>	<u>Date</u>
Vincent W. Mayfield (lessee); Jay Odom (lessor)	850-226-4200
<u>Name</u>	<u>Phone</u>
CEO; CEO	vince@talkingparents.com
<u>Title</u>	<u>E-mail Address</u>
Monitored Communications, LLC dba TalkingParents; Jay Odom Group	
<u>Company</u>	

ANNUAL RENEWAL PROCESS CONTACT INFORMATION

Please identify the contact information for the EDATE Annual Renewal Process (individual responsible for renewal process)

Caroline McCoy	COO
<u>Name</u>	<u>Title</u>
850-226-4200	caroline@talkingparents.com
<u>Phone Number</u>	<u>E-Mail Address</u>
PO Box 446, Fort Walton Beach, FL 32549	
<u>Mailing Address</u>	

*****Please be sure to attach the proper incentive attachment sheet (DR-418)*****

ECONOMIC DEVELOPMENT AD VALOREM PROPERTY TAX EXEMPTION

Chapter 196.1995, Florida Statutes

DR-418
R. 12/99

To be filed with the Board of County Commissioners, the governing boards of the municipality, or both,
no later than March 1 of the year the exemption is desired to take effect.

1 Business name Monitored Communications, LLC dba TalkingPar		Mailing address PO Box 446, Fort Walton Beach, FL 32549	
2 Please give name and telephone number of owner or person in charge of this business.			
Name Vincent W. Mayfield		Telephone number 850-226-4200	
3 Exact Location (Legal Description and Street Address) of Property for which this return is filed 500 Lewis Turner Blvd, Fort Walton Beach, FL 32547			4 Date you began, or will begin, business at this facility 09/01/26
5 Description of the improvements to real property for which this exemption is requested New build-to-suit construction - 48,750 SF Class A Office Space			Date of commencement of construction of improvements 08/01/25
6 Description of the tangible personal property for which this exemption is requested and date when property was, or is to be purchased			APPRAISER'S USE ONLY
		Date of Purchase	Original Cost
			Cond*
			Fair Market Rent
			Cond*
Class or Item	Age	Date of Purchase	Original Cost
Desks		03/01/26	\$ 400,000
Computer		05/01/26	\$ 175,000
Studio		05/01/26	\$ 50,000
A/V		05/01/26	\$ 50,000
Chairs & Standing Desks		08/01/26	\$ 10,000
Zoom Rooms		08/01/26	\$ 35,000
Furniture		08/01/26	\$ 80,000
Security System		05/01/26	\$ 100,000
Other		08/01/26	\$ 100,000
Average value of inventory on hand: \$452,037		*Condition: good, avg (average), or poor	
Any additional personal property not listed above for which an exemption is claimed must be returned on form DR-405 (Tangible Personal Property Tax Return) and a copy attached to this form.			
7 Do you desire exemption as a <input type="checkbox"/> new business or <input checked="" type="checkbox"/> expansion of an existing business		9 Trade levels (check as many as apply)	
8 Describe type or nature of your business Technology - Software as a Service		<input type="checkbox"/> Retail <input type="checkbox"/> Wholesale <input type="checkbox"/> Manufacturing <input type="checkbox"/> Professional <input type="checkbox"/> Service <input type="checkbox"/> Office <input checked="" type="checkbox"/> Other, specify: Technology	
10 Number of full-time employees to be employed in Florida			
If an expansion of an existing business:		Net increase in employment 30	Increase in productive output resulting from this expansion 100 %
11 Sales factor for the facility requesting exemption:			
Total sales in Florida from this facility-one (1) location only \$1,000,000		divided by Total sales everywhere from this facility-one (1) location only 15,000,000	= 6.67 %
12 For office space owned and used by a corporation newly domiciled in Florida		Date of incorporation in Florida 1/1/2012	Number of full-time employees at this location 64
I hereby request the adoption of an ordinance granting an exemption from ad valorem taxation on the above property pursuant to Section 196.1995, Florida Statutes. I agree to furnish such other reasonable information as the Board of County Commissioners, the governing authority of the municipality, or the Property Appraiser may request in regard to the exemption requested herein. I hereby certify that the information and valuation stated above by me is true, correct, and complete to the best of my knowledge and belief. (If prepared by someone other than the taxpayer, his declaration is based on all information of which he has any knowledge.)			
Date 5/9/25		Signature, preparer _____	
Signature, taxpayer <i>Vincent W. Mayfield</i>		Preparer's address _____	
Title CEO		Preparer's telephone number _____	
Property Appraiser's Use Only			
I	Total revenue available to the county or municipality for the current fiscal year from ad valorem tax sources		\$
II	Revenue lost to the county or municipality for the current fiscal year by virtue of exemptions previously granted under this section		\$
III	Estimate of the revenue which would be lost to the county or municipality during the current fiscal year if the exemption applied for were granted and the property for which the exemption is requested would otherwise have been subject to taxation		\$
IV	Estimate of the taxable value lost to the county or municipality if the exemption applied for was granted		
	Improvements to real property \$	Personal property \$	
V	I have determined that the property listed above meets the definition, as defined by Section 196.012(15) or (16), Florida Statutes, as a		
	<input type="checkbox"/> new business <input type="checkbox"/> expansion of an existing business <input type="checkbox"/> neither		
VI	Last year for which exemption may be applied <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>		

Application to be filed not later than March 1

Date

Signature, Property Appraiser

Exhibit "B"

Property Appraisers Findings Monitored Communications LLC d/b/a Talking Parents

Exhibit B
 Talking Parents County Abatements (10-Year Duration)
 2027 Tax Start Year

	Projected/ Abatable Tax Amounts by Year										Total
	Yr. 1	Yr. 2	Yr. 3	Yr. 4	Yr. 5	Yr. 6	Yr. 7	Yr. 8	Yr. 9	Yr. 10	
Total Projected Property Tax	122,727	121,585	121,435	120,611	119,294	118,563	117,778	117,216	116,556	116,224	1,191,988
Abatable Tax Amount	49,330	48,871	48,810	48,479	47,950	47,656	47,341	47,115	46,849	46,716	479,116
Projected Tax liability after Abatement	73,397	72,714	72,624	72,131	71,344	70,907	70,437	70,101	69,706	69,508	712,871

Tangible Property-County Portion

Total Cost Estimate \$1,000,000	Total Asmt Per Year	Abatable Tax Amount/Year	Cumulative Tax Amounts											
			Yr. 1	Yr. 2	Yr. 3	Yr. 4	Yr. 5	Yr. 6	Yr. 7	Yr. 8	Yr. 9	Yr. 10		
2027 Taxable Value	877,200	3,360	3,360											
2028 Taxable Value	757,350	2,901		6,262										
2029 Taxable Value	741,550	2,841			9,102									
2030 Taxable Value	655,080	2,509				11,612								
2031 Taxable Value	516,965	1,980					13,592							
2033 Taxable Value	440,210	1,686						15,279						
2033 Taxable Value	357,880	1,371							16,650					
2034 Taxable Value	298,880	1,145								17,795				
2035 Taxable Value	229,614	880									18,674			
2036 Taxable Value	194,804	746										19,420		
		19,420												
			3,360	6,262	9,102	11,612	13,592	15,279	16,650	17,795	18,674	19,420		
			Cumulative Tax Amounts											

Real Property-County Portion

Total Cost Estimate \$15,000,000	Total Asmt Per Year*	Abatable Tax Amount/Year	Cumulative Tax Amounts											
			Yr. 1	Yr. 2	Yr. 3	Yr. 4	Yr. 5	Yr. 6	Yr. 7	Yr. 8	Yr. 9	Yr. 10		
2027 Taxable Value	12,000,000	45,970	45,970											
2028 Taxable Value	12,000,000	45,970		91,939										
2029 Taxable Value	12,000,000	45,970			137,909									
2030 Taxable Value	12,000,000	45,970				183,878								
2031 Taxable Value	12,000,000	45,970					229,848							
2032 Taxable Value	12,000,000	45,970						275,818						
2033 Taxable Value	12,000,000	45,970							321,787					
2034 Taxable Value	12,000,000	45,970								367,757				
2035 Taxable Value	12,000,000	45,970									413,726			
2036 Taxable Value	12,000,000	45,970										459,696		
		459,696												
			45,970	91,939	137,909	183,878	229,848	275,818	321,787	367,757	413,726	459,696		
			Cumulative Tax Amounts											

2024 Millage Rates Applied (County Portion: 3.8308)
 Assumes No Change to Millage Rate or TPP Index Rates
 Estimate assumes Real property improvements are assessed at 80% of quoted cost to build
 Assumes Market Value is Consistent for 10 Years
 Quoted Assessments are subject to change as more details are provided