

**BUDGET SUMMARY**

**CITY OF LAUREL HILL FISCAL YEAR 2024**

**THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CITY OF LAUREL HILL ARE 6% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.**

<b>GENERAL OPERATING FUND</b>		<b>ENTERPRISE OPERATING FUND</b>	
<b>BEGINNING BALANCE</b>	\$1,114,538	<b>BEGINNING BALANCE</b>	\$691,318
<b>INCOME</b>	<b>FY 2024</b>	<b>INCOME</b>	<b>FY 2024</b>
AdValorem Taxes (Millage 3.5 per \$1,000)	\$89,100	Garbage Admin Fee	\$5,000
Alcohol Lic	\$700	Garbage Admin Late Fee	\$150
Communication Tax	\$7,000	Garbage Collect. Fee (6%)	\$3,250
Elec Franchise & UtilityTax (GP & Chelco)	\$48,000	Garbage Late Fee	\$1,300
Fire Public Sfty Facilities Fee	\$500	Impact Fees	\$3,000
Insurance Prem Refund	\$0	Interest Earnings	\$2,500
Interest Earnings	\$1,250	NSF & Reconnect Rev	\$1,250
Local Gov 1/2 Cent Tax	\$60,000	Water Connections	\$10,000
Local Option Fuel Tax	\$40,000	Water Late Fee	\$6,000
Mobile Home Licenses	\$700	Water Sales-Charges	\$250,000
Occupational & Bus Tax	\$950		
Okaloosa 1/2 Cent Tax	\$67,500		
Rents & Royalties (Elite)	\$29,500		
St Mowing Contract	\$9,693		
St Revenue Sharing	\$33,500		
Traffic Court Fines	\$200		
<b>Income Totals</b>	<b>\$1,503,131</b>	<b>Income Totals</b>	<b>\$973,768</b>
<b>EXPENSES</b>			
<b>EXPENSES</b>		<b>EXPENSES</b>	
FICA (G&A and R&S Payroll Tax - Cities Portion)	\$8,314	FICA (Payroll Tax - Cities Portion)	\$6,500
Employee Health Ins (City Portion 70%)	\$17,102	Employee Health Ins - (City Portion 70%)	\$9,270
Annual Leave Payback	\$745	Annual Leave Payback	\$665
Payroll Expenses (Clerk, Council & Mayor Salaries)	\$47,047	Payroll Expenses	\$84,100
Scholarship	\$1,000	Attorney	\$2,500
Legal Advertising	\$4,500	Accounting & Audit	\$5,000
F & A Accounting & Audit	\$5,000	Contract Services	\$13,900
F/C Fuel	\$1,500	Debt Services (RD Loan)	\$34,000
F/C Operating Supplies	\$5,000	Dues & Memberships	\$4,500
F/C Repairs & Maint	\$6,500	Fuel	\$7,500
F/C Special Pay	\$2,100	Insurance	\$17,500
		Legal Advertisements	\$2,000

G & A Comm & Freight	\$4,250	Office Supplies & Equip.	\$3,000
G & A Debt Service	\$0	Postage	\$4,500
G & A Dues, Memberships	\$1,400	Professional Services	\$5,000
G & A EAR Allotment	\$4,000	Rentals & Leases	\$3,000
G & A Insurance	\$26,000	Repair, Maint & Supplies	\$50,000
G & A Office Supplies	\$2,400	Tank Maintenance	\$9,750
G & A Operating Supplies	\$3,750	Telephone & Wireless	\$2,000
G & A Other Contract Svs	\$200	Travel & Per Diem	\$500
G & A Professional Svs	\$16,500	Unreserved Funds	\$2,265
G & A Property Tax	\$3,500	Reserved Funds	\$691,318
G & A Repairs & Maint	\$2,500	Utility Services	\$15,000
G & A Sales Tax	\$900		
G & A Travel/Per Diem	\$500		
G & A Unreserved Funds	\$17,235		
G & A Reserved Funds	\$1,114,538		
G & A Utility Services	\$27,000		
IT (System Upgrades)	\$8,000		
P & R Operating Supplies	\$500		
P & R Repairs & Maint	\$1,500		
R & S Fuel	\$7,500		
R & S Operating Supplies	\$2,500		
R & S Regular Salaries	\$61,650		
R & S Repairs & Maint	\$11,000		
R & S Road Materials	\$15,000		
Animal Control	\$4,500		
Okaloosa 1/2 Cent Tax Set Aside	\$67,500		
<b>Expense Totals</b>	<b>\$1,503,131</b>	<b>Expense Totals</b>	<b>\$973,768</b>
<b>Income</b>	<b>\$1,503,131</b>	<b>Income</b>	<b>\$973,768</b>
<b>Expenses</b>	<b>\$1,503,131</b>	<b>Expenses</b>	<b>\$973,768</b>
<b>Shortfall - / Extra</b>	<b>\$0</b>	<b>Shortfall - / Extra</b>	<b>\$0</b>